



*Building on
50 Years of Success*

Konover Development | 135 South Road | Farmington, CT 06032

FOR IMMEDIATE RELEASE

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Konover Development Sells Walgreens in Windsor Locks, CT

Sale Marks Developer's Fourth Walgreens

Farmington, Conn. – January 29, 2010 -- Konover Development Corporation recently sold the Walgreens they developed in Windsor Locks. The retail pharmacy is 14,820 sq. ft. and is located at the corner of Main and Elm Streets. The project was a significant piece of Main Street redevelopment and was one of the first to reflect the findings of a Main Street Area Study conducted by the town. The building was turned over to Walgreens in January of 2009 and celebrated its grand opening in March. Since its commencement it has provided a steady stream of additional tax revenue for the town. This marks the fourth Walgreens to be developed and sold by Konover Development. They are currently in development of their fifth Walgreens in Poughkeepsie, NY.

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About Konover Development

Konover Development Corporation specializes in retail real estate development throughout the Northeast and Mid-Atlantic states. Konover is one of the region's most active developers, with numerous new projects currently in various stages of development for national and regional retail clients. Konover partners with communities to foster understanding and consensus for every new project. This spirit of cooperation has been successful in achieving the right balance of client and community needs for over 50 years. For more information, visit the company's website at www.konover.com.

About Walgreens

Founded in 1901, Walgreen Co. is the nation's largest drugstore chain with fiscal 2009 sales of \$63.3 billion. The company operates 7,147 stores in 47 states and Puerto Rico. Walgreens also provides additional services to pharmacy patients and prescription drug and medical plans through Walgreens Health Initiatives (a pharmacy benefits manager), Walgreens Mail Service, Walgreens Specialty Pharmacy and Walgreens Home Care. For more information, visit the company's website at www.walgreens.com.